

RISHI LASER LIMITED



Registered Office: 612, Veena Killedar Industrial Estate, 10-14 Pais Street, Byculla (w), Mumbai 400 011.

Tel.: +91 22 2307 5677, 4585, 2307 4897 Fax: +91 22 2308 0022

Email: rlcl.mumbai@rishilaser.com, **Website:** www.rishilaser.com

CIN: L99999MH1992PLC066412

20th May, 2025
RLL/10/2025-26

To,
The Secretary
BSE Limited
Floor 25, P. J. Towers,
Dalal Street
Mumbai- 400 001

Script Code: 526861
ISIN: INE988D01012

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 20th May, 2025 inter alia, has taken the following decisions:-

1. Approved and taken on record the Audited Financial Results of the Company for the quarter and year ended 31st March, 2025.
2. Statement of Assets and Liabilities as at 31st March, 2025.
3. A copy of Statutory Auditor's Report for the Financial Year ended 31st March, 2025 is enclosed herewith.
4. Re-appointment of M/s. Sudhanwa S Kalamkar & Associates - Practicing Company Secretary (ACS 18795, COP No. 7692) to conduct Secretarial Audit for a period of five consecutive years. Brief profile is enclosed as Annexure A.
5. Re-appointment of M/s P. K. Chatterjee & Associates, Cost Accountants (Firm Reg. No. 101833) as Cost Auditor for the Financial Year 2025-26 and ratification of remuneration thereon subject to approval of shareholders. Brief profile is enclosed as Annexure B.
6. Appointment of M/s. P C Chhajed & Co., Chartered Accountants (FRN: 101800W) as an Internal Auditor for the Financial Year 2025-26. profile is enclosed as Annexure C.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 12.30 p.m.

This is for your kind information and records.

Thanking You,

Yours Faithfully

For Rishi Laser Limited

VANDANA
JITESH
PATEL

Vandana Patel
Company Secretary
Enclosed a/a

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Annexure A

Brief profile of Secretarial Auditor

Name and Details of Auditor	M/s. Sudhanwa S. Kalamkar and Associates Practicing Company Secretary ACS: 18795 COP: 7692 Peer Review Certificate no.: 2478/2022
Email id	askus@kalamkarassociates.net
Contact no.:	9324848136/ 8779014266
Address	Office No 203 Flying Colors, Pandit Deendayal Upadhyay Marg, Mulund West, Mumbai, MH 400 080
Brief profile	M/s. Sudhanwa S. Kalamkar and Associates, Practicing Company Secretary, Proprietorship Firm is established in 2007 and is associated with several listed/unlisted Companies. The area of practice includes Company Law, Stamp Act, FEMA, and Trust Act. Has an experience in handling NCLT, FEMA, RBI related matters including Adjudication and Compounding Matters under the provisions of the Cos Act, FEMA, and Stamp Act. The firm is also into handling Mergers, Stock Exchange related matters etc.

Annexure B

Brief profile of Cost Auditor

Name and Details of Auditor	M/s. P. K. Chatterjee & Associates Cost Accountants FRN: 101833
Email id	Chatterjee.pkc@rediffmail.com
Contact no.:	9879613570
Address	115, Radhey Nagar Housing Society, Opp. Sargam Shopping Centre, Parle Point, Surat-395007
Brief profile	M/s. P. K. Chatterjee & Associates, Practicing Cost Accountant is into profession since 2010. It is a proprietorship firm. Mr. Pranab Chatterjee is the proprietor of the firm having membership no. 023674. He has professional wide sphere experience in the area of specialization in Cost Audit, Internal Audit, Indirect tax (Service tax, Central Excise & GST matters).

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Annexure C

Brief profile of Internal Auditor

Name and Details of Auditor	M/s. P C Chhajed & Co. Chartered Accountants FRN: 101800 W
Email id	indore@pcchhajed.in
Contact no.:	+91-9981200544
Address	Head Office: 10/4, Murai Mohalla, Chhawani, Indore (M.P.) PIN - 452001
Brief profile	<p>P C Chhajed & Co. is a 44 years old firm established in the year 1980. The firm offers Financial, Taxation, Auditing and Consultancy services. The Firm has a team of experts and comprises of Nine full time Partners and Skilled & Semi Skilled Professionals. They have total team strength of around 20 persons including Chartered Accountants, MBA's and other Team members including Qualified and Semi Qualified staff. Team members are well trained & equipped with latest skillset needed in the profession. Experience details:</p> <ul style="list-style-type: none">- Statutory Audit, Internal Audits and Tax Audit, of various individuals, firms, company, trust, public sector undertaking and government undertakings.- Empanelled with State Bank of India, Corporation Bank, Punjab & Sind Bank, Bank of Baroda, Central Bank of India, Punjab National Bank, Bank of Maharashtra and Bank of India, Indian Bank for Concurrent & Stock Audit.

**RISHI LASER LTD.**

CIN:L99999MH1992PLC066412

612, V.K.Industrial Estate, 10-14 Pais Street,
Byculla (W), Mumbai 400 011.

Tel No. 022-23074585,23075677 Fax: 022-23080022

Web: www.rishilaser.com Email: rlcl.mumbai@rishilaser.com; investors@rishilaser.com

(Rs. in Lakhs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

S. No	Particulars	Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	3,776.60	3,695.75	3,457.81	15,071.68	14,011.06
2	Other Income	38.99	11.34	25.48	69.23	91.42
3	Total Income (1+2)	3,815.59	3,707.09	3,483.29	15,140.91	14,102.48
	Expenses					
(a)	Cost of materials consumed	2,048.96	1,974.02	1,943.16	8,077.08	7,948.31
(b)	Purchases of Stock-in-Trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	(76.22)	(16.19)	(42.97)	(40.07)	(179.89)
(d)	Employee benefits expense	665.95	666.12	587.53	2,667.83	2,304.31
(e)	Finance Costs	64.81	66.45	47.33	255.08	229.62
(f)	Depreciation and amortisation expense	96.09	68.18	53.73	293.11	248.69
(g)	Other Expenses	789.58	748.14	677.02	3,060.01	2,754.73
4	Total Expenses	3,589.17	3,506.72	3,265.80	14,313.04	13,305.77
5	Profit/(Loss) before Tax (3-4)	226.42	200.37	217.49	827.87	796.71
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) after Exceptional Items but before Tax (5+6)	226.42	200.37	217.49	827.87	796.71
8	Tax Expense					
(i)	Current Tax	-	-	-	-	-
(ii)	Deferred Tax	(93.46)	64.28	(132.03)	2.59	(75.79)
9	Profit/(loss) for the period (7-8)	319.88	136.09	349.52	825.28	872.50
10	Other Comprehensive Income/(loss)					
A	Items that will not be reclassified to profit or loss (net of Taxes, if any)	602.80	(9.95)	13.25	613.31	52.65
11	Total Comprehensive Income for the period (9+10)	922.68	126.14	362.77	1,438.59	925.15
12	Paid up equity share capital (Face Value of Rs.10/- each)	919.26	919.26	919.26	919.26	919.26
13	Other Equity excluding Revaluation Reserve				2,606.39	1,507.89
14	Earnings per equity share (Face Value Rs.10/- each)					
(a)	Basic (In Rs.)	3.48	1.48	3.80	8.98	9.49
(b)	Diluted (In Rs.)	3.48	1.48	3.80	8.98	9.49

Notes to financial results :

- Rishi Laser is engaged in the sole segment of precision metal fabrication.
- The audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 20th May, 2025 and Audit under Regulation 33 of SEBI(LODR) Regulations, 2015 has been carried out by the statutory auditor of the company. The Auditor has expressed unmodified opinion on the financial statement of the company.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- There are no discontinued operations.
- The company has obtained shareholders' approval by way of special resolution passed in extra-ordinary general meeting held on October 25, 2024 for issue and allotment, on a preferential basis:
 - 125,000 equity shares to 'promoter' category for an aggregate amount of Rs. 1.875 Crore
 - 675,000 equity shares to 'non-promoter' category for an aggregate amount of Rs. 10.125 Croreat Rs.150 Per share/warrant, in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended, Section 42 and 62 and other relevant provisions of the Companies Act, 2013.

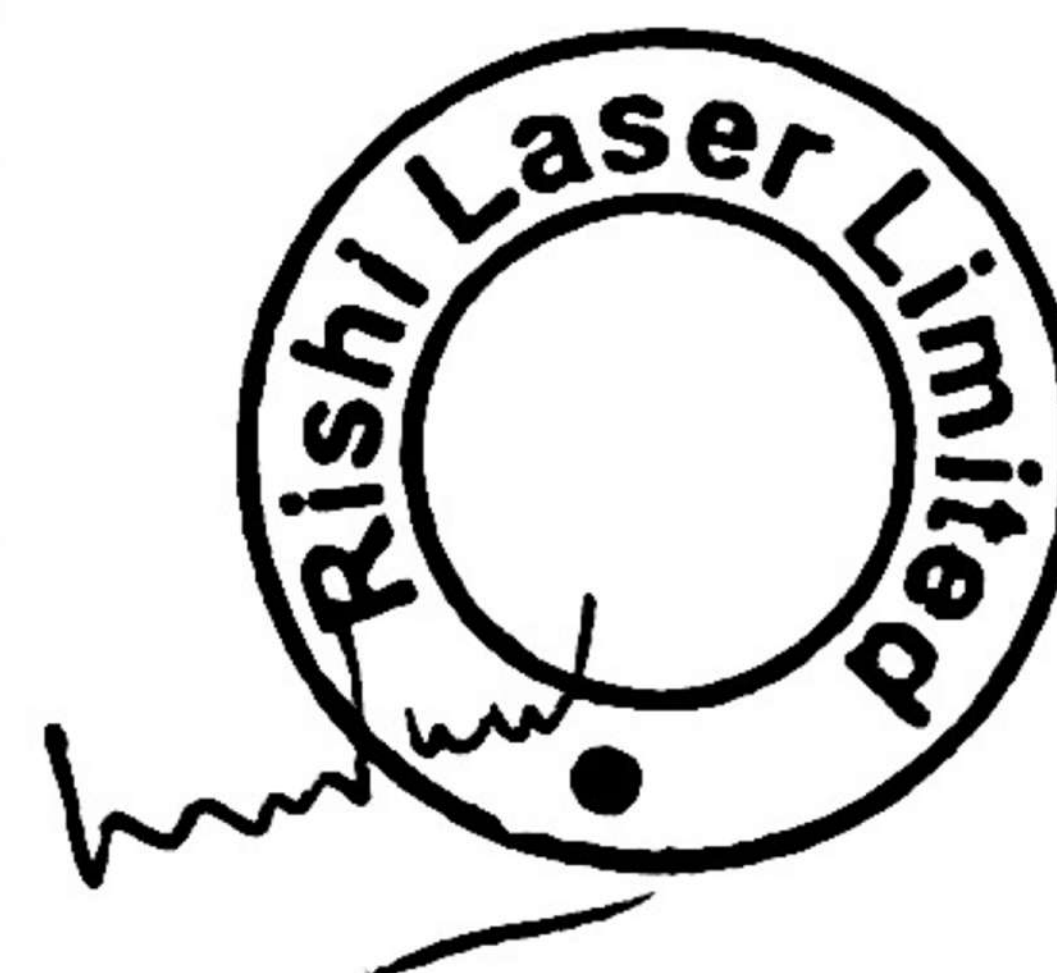
As per the explanatory statement to the special resolution passed in Extra Ordinary General Meetings, the funds raised will be strategically used for funding capital expenditure for expansion, working capital requirements and general corporate purposes.

Pursuant to above, the company has received amounting to Rs. 3 Crore being 25% upfront consideration. The amount received so far has been used for capital expansion purpose and general corporate purpose.
- The Company has undertaken a revaluation of its freehold land based on an independent valuation carried out by a registered valuer in accordance with the requirements of Ind AS 16 – Property, Plant and Equipment. Pursuant to the valuation, an upward adjustment amounting to ₹640.09 lakhs has been recognised as a revaluation surplus under Other Comprehensive Income (OCI). This adjustment reflects the fair value ascribed to the asset as at the reporting date and has been accounted for within equity under the revaluation reserve.



7 AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

	Particulars	As at 31.03.2025 (Rs.in Lakhs)	As at 31.03.2024 (Rs. in Lakhs)
A	ASSETS	Audited	Audited
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	6,505.87	5,480.68
	(b) Capital work-in-progress	526.38	24.10
	(c) Other Intangible Assets	50.14	11.25
	(d) Right of use Assets	195.85	149.94
	(e) Financial Assets		
	(i) Investments	138.68	145.64
	(ii) Other Financial Assets	279.75	156.00
	(f) Other Non-Current Assets	273.43	35.38
	(g) Deferred tax Assets (Net)	-	2.59
	(h) Non Current tax assets (net)	37.35	17.12
	Sub total	8,007.45	6,022.70
2	CURRENT ASSETS		
	(a) Inventories	1,165.66	1,109.22
	(b) Financial Assets		
	(i) Investments	471.57	132.15
	(ii) Trade Receivables	1,793.55	1,516.45
	(iii) Cash and Cash Equivalents	159.92	524.62
	(iv) Bank Balances other than (iii) above	178.56	211.08
	(v) Loans	6.35	4.79
	(c) Other Current Assets	214.32	145.89
	Sub total	3,989.93	3,644.20
	TOTAL ASSETS	11,997.38	9,666.90
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	919.26	919.26
	(b) Other Equity	6,211.61	4,473.02
	Sub total	7,130.87	5,392.28
2	LIABILITIES		
	(i) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	1,286.45	707.51
	(ii) Lease Liability	202.15	121.94
	(b) Provisions	290.18	267.94
	(c) Other Non Current Liability	50.00	50.00
	Sub total	1,828.78	1,147.39
	(ii) CURRENT LIABILITIES		
	(a) Borrowings	376.55	297.87
	(i) Trade payables		
	- Total outstanding dues to MSME	260.07	119.49
	- Total outstanding dues to other than MSME	1,934.95	2,328.71
	(ii) Other Financial Liabilities	241.32	129.31
	(iii) Lease Liabilities	62.79	77.18
	(b) Other Current Liabilities	109.98	131.49
	(c) Provisions	50.17	41.28
	(d) Current Tax Liabilities(Net)	1.90	1.90
	Sub total	3,037.73	3,127.23
	Total Equity and Liabilities	11,997.38	9,666.90



8 CASH FLOW STATEMENT

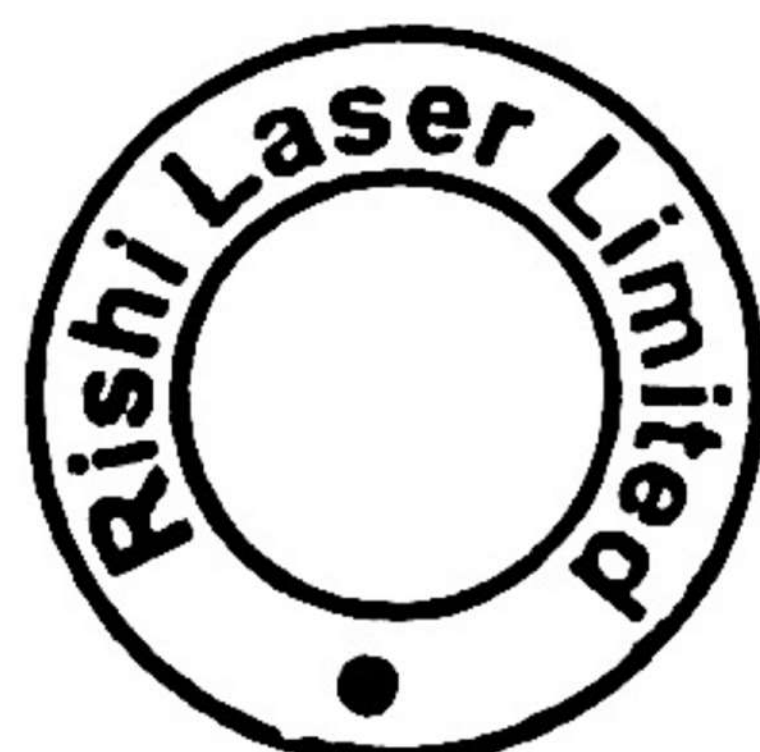
Particulars	Year ended 31.03.2025 (Rs. in Lakh)	Year ended 31.03.2024 (Rs. in Lakh)
PROFIT BEFORE TAX	827.87	796.71
<u>Adjusted for:</u>		
Depreciation and amortisation expenses	293.11	248.69
Finance Cost	255.08	229.62
Interest Income	(20.83)	(10.43)
Deferred Income	(4.02)	(52.01)
Unrealised foreign exchange (gain) / loss	0.08	(10.59)
Allowances for doubtful debts	-	60.00
(Gain)/Loss on Disposal of PPE	67.46	(10.88)
Provision for Gratuity	31.18	27.28
Income from Investment	(23.36)	(5.15)
Total	1,426.57	1,273.24
A. OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		
<u>Adjusted for (Increase)/Decrease in operating Assets:</u>		
Trade and other Receivable	(136.57)	(13.67)
Inventories	(56.44)	(210.86)
Other Financial Asset	(71.05)	1.07
Non current tax Assets (Net)	-	16.49
Other current assets	(68.43)	(76.24)
other non current assets	(46.42)	-
Trade payables	(253.18)	72.24
Non Current Provisions	22.24	32.32
Other Current Financial liabilities	72.38	(28.99)
Other Current Liabilities	18.12	41.86
Current Provisions	(2.47)	3.82
Total	(521.82)	(161.96)
CASH GENERATED FROM OPERATIONS	904.75	1,111.28
Less: Taxes Paid (net of refunds)	20.23	17.12
Net Cash From Operating Activities (A)	884.52	1,094.16
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Addition) of acquire property, plant and equipment	(1,428.86)	(402.01)
Disposal of acquire property, plant and equipment	19.94	6.51
Purchase of Current Investments	(411.00)	(570.00)
Proceeds from Sale of Investment	89.37	436.00
Interest Received	20.83	10.43
Other Non Financial Assets	(54.26)	(37.17)
Movement in Other Bank Balances	32.52	(201.04)
Net Cash (Used in) Investing Activities (B)	(1,731.46)	(757.29)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from the Issue of Share Warrants	300.00	-
Movement in Short Term Borrowing	98.35	-
Add/(Repayment) of Principal portion of Lease Liability	(61.48)	(82.99)
Repayment of Interest portion of Lease Liability	(36.08)	(28.20)
Proceeds from Borrowings	745.95	847.10
Repayment of Borrowings	(309.42)	(493.92)
Interest and other finance charges	(255.08)	(229.76)
Net Cash (Used in) From Financing Activities (C)	482.24	12.23
Net increase/(decrease) In cash and cash equivalents (A+B+C)	(364.70)	349.11
Cash and cash equivalents at the beginning of the financial year	524.62	175.51
Cash and cash equivalents at the end of the financial year	159.92	524.62

9 The above standalone & consolidated statement of cash flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows as notified under Companies (Indian Accounting Standards) Rules, 2015.

10 Figures in brackets in cash flow statement represents deductions/ outflows.

11 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

12 Visit us on www.rishilaser.com.



Place : Mumbai
Date : 20th May 2025

For RISHI LASER LTD.


Harshad Patel
Managing Director
DIN: 00164228



📍 : GF, 1st & 2nd Floor, Prasanna House, Associated Society,
Opp. Radhakrishna Park, Nr. Akota Stadium,
Akota, Vadodara - 390020
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✉ : office@smb-ca.com 🌐 : www.smb-ca.com



Independent Auditors' Report on the quarterly and year to date Financial Results of Rishi Laser Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of
Rishi Laser Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year-to-date financial results of Rishi Laser Limited (hereinafter referred to as the 'Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report.

We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Managements and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared based on the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may

cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Shah Mehta & Bakshi
Chartered Accountants

Firm Registration No. 177342


Himesh D. Gajjar
Partner

Membership No.: 177342

UDIN: 25177342BMIVMA4316

Vadodara May 20, 2025



RISHI LASER LIMITED



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CIN: L99999MH1992PLC066412

20th May, 2025
RLL/11/2025-26

To,
The Secretary
BSE Limited
Floor 25, P. J. Towers,
Dalal Street
Mumbai- 400 001

Script Code: 526861
ISIN: INE988D01012

Subject: Declaration in respect of unmodified opinion on the Audit Report for the year ended 31st March, 2025 pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we hereby declare that pursuant to the Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015; M/s Shah, Mehta and Bakshi, Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with Unmodified opinion for the Audited Financial Statement for the Financial Year ended 31st March, 2025.

This is for your kind information and records.

Thanking You,

Yours Faithfully

For Rishi Laser Limited

VANDANA
JITESH
PATEL

Vandana Patel
Company Secretary

Handwritten signature of Vandana Patel in red ink.