



CONSOLIDATED REPORT OF SCRUTINIZER

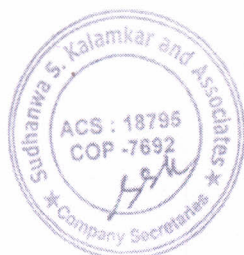
To,
The Chairman of 28th Annual General Meeting of
the Members of Rishi Laser Limited, Mumbai

Ref: Passing of Members' Resolutions through remote e-voting, and poll process conducted at Annual General Meeting, held on Friday, November 27, 2020 – Scrutinizer's Consolidated Report thereon.

Dear Sir,

1. I, Sudhanwa S. Kalamkar, Proprietor of Sudhanwa S. Kalamkar and Associates, Company Secretaries, was appointed pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 (Rules) by the Board of Directors for Rishi Laser Limited (the Company) as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and ascertaining the requisite majority on remote e-voting carried out on the resolutions contained in the notice of 28th Annual General Meeting (AGM) of the Members of the Company, held on Friday, November 27, 2020.
2. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its circular dated 5 May, 2020 read with previous circulars dated 8 April, 2020 and 13 April, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, Annual General Meeting was accordingly held through VC / OAVM.

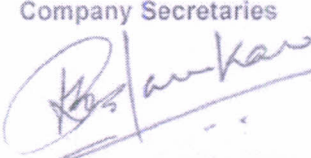
Further the Registrar of Companies, Maharashtra, Mumbai vide Order dated 08-09-2020, granted common extension under the proviso to section 96 of the Companies Act 2013 to hold the Annual General Meeting for the financial year ended March 31, 2020 beyond September 30, 2020.
3. As a part of VC/OAVM, electronic infrastructure, Central Depository Services (India) Ltd (CDSL) also provided facility of e-voting at the virtual venue of the Meeting, wherein Members participating in the Meeting through VC/OAVM can vote electronically during the proceedings of the Meeting, as per time provided therefor. (referred to as the "venue e-voting") I was also appointed to scrutinize the votes cast through such venue e-voting process, and to submit combined report.



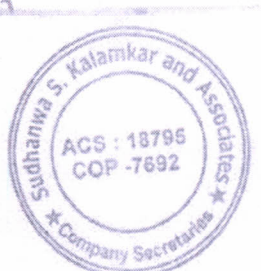
4. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice of Annual General Meeting. My responsibility as a Scrutinizer for the remote e-voting and venue e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favor" or "against" the resolutions, based on the analysis of remote e-voting and venue e-voting report generated from the website of Central Depository Services Limited (CDSL).
5. The notice of the 28th AGM contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in Rule 20 of the Companies (Management and Administration) Rules 2014 (Rules).
6. Further to the above, I submit my report as under:
- (i) the Members of the Company as on the "Cut-off Date" i.e. November 20, 2020 were entitled to vote on the Resolutions (agenda item no 1 to 4 as set out in the notice of 28th Annual General Meeting of the Company);
 - (ii) as confirmed by the Company, the remote e-voting remained open from Monday, November 23, 2020 at 09.00 A.M. till Thursday, November 26, 2020 upto 5.00 P.M (both days inclusive);
 - (iii) the votes cast through remote e-voting and venue e-voting were unblocked electronically from the website of CDSL, on Friday, November 27, 2020 after the conclusion of the Annual General Meeting and the details containing inter alia, list of Members holding equity shares who voted "for" / "against" each of the resolutions that were put to vote were generated from www.evotingindia.com, the website of Central Depository Services Limited and based on such report; the combined result of the remote e-voting and venue e-voting is set in Annexure-I hereto.

Yours Faithfully,


For Sudhanwa S. Kalamkar & Associates,
Company Secretaries


Sudhanwa S. Kalamkar
Proprietor
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Encl: a/a

UDIN issued by the ICSI: A018795B001337882



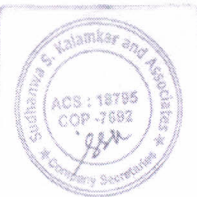
For Rishi Laser Limited


Ganesh Agrawal
CFO and Compliance Officer



Annexure-I

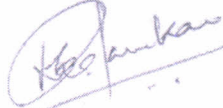
Agenda Item as per 28 th AGM Notice	Votes in favour of the resolution			Votes against the resolution			Members who have remained abstained from voting but were present at the meeting	Invalid votes
	Valid votes in Nos:		% of votes cast in favour	Valid votes in Nos.:		% of votes cast against		
	e-voting	Venue-e voting		e-voting	Venue-e voting			
Ordinary Business:								
1. <u>Ordinary Resolution:</u> To receive, consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended 31st March, 2020 and the Report of the Board of Directors and Auditors thereon.	1524589	25	100	NIL	NIL	NIL	6	NIL
2. <u>Ordinary Resolution:</u> To appoint a Director in place of Mr. Vasant Goray (DIN 00176609), who retires by rotation and being eligible offers himself for re-appointment.	1524589	25	100	NIL	NIL	NIL	6	NIL



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Contact: 022-25633027/25633047 email id: akas@kalamkarassociates.net

Special Business:									
3. <u>Ordinary Resolution</u> : To approve the remuneration of the Cost Auditors for financial year ending 31st March, 2021 and in this regard to consider and if thought fit, to pass with or without modifications the following Resolution as an Ordinary Resolution:	1524589	25	100	NIL	NIL	NIL	6	NIL	
4. <u>Special Resolution</u> : To approve re-appointment and remuneration of Mr. Harshad Patel (DIN: 00164228) as Managing Director of the Company	1524589	25	100	NIL	NIL	NIL	6	NIL	

For Sudhanwa S. Kalamkar & Associates,
Company Secretaries



Sudhanwa S. Kalamkar
Proprietor

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Encl: a/a

UDIN issued by the ICSI: A0187956601337862



For Rishi Laser Limited



Ganesh Agrawal
CFO and Compliance Officer



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