

**RISHI LASER LTD.****CIN:L99999MH1992PLC066412**612, V.K.Industrial Estate, 10-14 Pais Street,  
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(Rs. in Lakhs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2023**

S. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	Revenue from Operations	3,536.22	3,874.69	3,390.58	7,410.91	6,419.69	13,407.20
<b>2</b>	Other Income	23.12	30.24	26.39	53.36	73.38	179.96
<b>3</b>	<b>Total Income (1+2)</b>	<b>3,559.34</b>	<b>3,904.93</b>	<b>3,416.97</b>	<b>7,464.27</b>	<b>6,493.07</b>	<b>13,587.16</b>
	<b>Expenses</b>						
(a)	Cost of materials consumed	1,962.61	2,273.49	2,052.23	4,236.10	3,824.45	7,712.14
(b)	Purchases of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	(39.95)	(46.21)	(47.20)	(86.16)	77.07	145.43
(d)	Employee benefits expense	584.76	572.54	501.70	1,157.30	953.51	1,997.92
(e)	Finance Costs	68.44	65.66	92.39	134.10	172.62	314.83
(f)	Depreciation and amortisation expense	64.73	64.77	73.62	129.50	146.86	283.24
(g)	Other Expenses	721.39	740.56	691.22	1,461.95	1,246.76	2,674.12
<b>4</b>	<b>Total Expenses</b>	<b>3,361.98</b>	<b>3,670.81</b>	<b>3,363.96</b>	<b>7,032.79</b>	<b>6,421.27</b>	<b>13,127.68</b>
<b>5</b>	<b>Profit/(Loss) before Tax (3-4)</b>	<b>197.36</b>	<b>234.12</b>	<b>53.01</b>	<b>431.48</b>	<b>71.80</b>	<b>459.48</b>
<b>6</b>	Exceptional Items	-	-	45.95	-	45.95	-
<b>7</b>	<b>Profit/(Loss) after Exceptional Items but before Tax (5+6)</b>	<b>197.36</b>	<b>234.12</b>	<b>98.96</b>	<b>431.48</b>	<b>117.75</b>	<b>459.48</b>
<b>8</b>	<b>Tax Expense</b>						
(i)	Current Tax	-	-	-	-	-	-
(ii)	Deferred Tax	3.08	20.66	22.06	23.74	(10.55)	(31.30)
<b>9</b>	<b>Profit/(loss) for the period (7-8)</b>	<b>194.28</b>	<b>213.46</b>	<b>76.90</b>	<b>407.74</b>	<b>128.30</b>	<b>490.78</b>
<b>10</b>	<b>Other Comprehensive Income/(loss)</b>						
<b>A(i)</b>	Items that will not be reclassified to profit or loss	31.30	12.74	8.48	44.04	2.05	(27.42)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>B(i)</b>	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>225.58</b>	<b>226.20</b>	<b>85.38</b>	<b>451.78</b>	<b>130.35</b>	<b>463.36</b>
<b>12</b>	<b>Paid up equity share capital (Face Value of Rs.10/- each)</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>
<b>13</b>	<b>Other Equity excluding Revaluation Reserve</b>						<b>582.74</b>
<b>14</b>	<b>Earnings per equity share (Face Value Rs.10/- each)</b>						
(a)	Basic (In Rs.)	2.11	2.32	0.84	4.44	1.40	5.34
(b)	Diluted (In Rs.)	2.11	2.32	0.84	4.44	1.40	5.34

**Notes to financial results :**

- Rishi Laser is engaged in the sole segment of precision metal fabrication.
- The unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November,2023 and the Statutory Auditor has conducted "Limited Review" of the same pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- There are no discontinued operations.

<b>5 Unaudited Statement of Assets and Liabilities as at September 30, 2023</b>			
	<b>Particulars</b>	<b>As at 30.09.2023 (Rs.in Lakhs)</b>	<b>As at 31.03.2023 (Rs. in Lakhs)</b>
<b>A</b>	<b>ASSETS</b>	<b>Unaudited</b>	<b>Audited</b>
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	5,299.43	5,256.55
	(b) Capital work-in-progress	21.54	12.49
	(c) Other Intangible Assets	7.31	6.73
	(d) Right of use Assets	192.80	176.05
	(d) Financial Assets		
	(i) Investments	109.59	65.55
	(ii) Other Financial Assets	142.66	118.83
	(e) Other Non-Current Assets	35.60	35.81
	<b>Sub total</b>	<b>5,808.93</b>	<b>5,672.01</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	997.00	898.36
	(b) Financial Assets		
	(i) Investments	18.26	-
	(ii) Trade Receivables	1,566.08	1,552.19
	(iii) Cash and Cash Equivalents	261.78	175.51
	(iv) Bank Balances other than (iii) above	10.31	10.04
	(v) Loans	10.70	5.86
	(c) Current Tax Assets	23.33	16.49
	(d) Other Current Assets	70.41	69.65
	(e) Assets Held for sale		-
	<b>Sub total</b>	<b>2,957.87</b>	<b>2,728.10</b>
	<b>TOTAL ASSETS</b>	<b>8,766.80</b>	<b>8,400.11</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share capital	919.26	919.26
	(b) Other Equity	3,999.65	3,547.87
	<b>Sub total</b>	<b>4,918.91</b>	<b>4,467.13</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>(i) NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	72.11	-
	(ii) Lease Liability	163.75	125.96
	(b) Provisions	224.55	224.55
	(c) Deferred Tax Liabilities (Net)	92.71	68.97
	(d) Other Non Current Liability	50.00	50.00
	<b>Sub total</b>	<b>603.12</b>	<b>469.48</b>
	<b>(ii) CURRENT LIABILITIES</b>		
	(a) Borrowings	318.99	700.14
	(i) Trade payables		
	- Total outstanding dues to MSME	170.66	194.50
	- Total outstanding dues to other than MSME	2,353.45	2,181.46
	(ii) Other Financial Liabilities	102.25	158.30
	(iii) Lease Liabilities	77.18	100.11
	(c) Other Current Liabilities	167.78	89.63
	(d) Provisions	52.56	37.46
	(e) Current Tax Liabilities(Net)	1.90	1.90
			-
	<b>Sub total</b>	<b>3,244.77</b>	<b>3,463.50</b>
	<b>Total Equity and Liabilities</b>	<b>8,766.80</b>	<b>8,400.11</b>

<b>6 Cash Flow Statement</b>			
	Particulars	Six Month ended	Six Month ended
		30.09.2023 (Rs. in Lakh)	30.09.2022 (Rs. in Lakh)
	<b>PROFIT BEFORE TAX</b>	431.48	117.75
	<u>Adjusted for:</u>		
	Depreciation and amortisation expenses	129.50	146.86
	Finance Cost	134.10	172.62
	Interest Income	(2.48)	(7.42)
	Deferred Income	(50.14)	(51.47)
	Fair Value Change in Financial Assets	-	(2.84)
	Gain from investment	(3.27)	-
	Net foreign exchange (gain) / loss	4.47	3.14
	Allowances for doubtful debts	40.00	-
	(Gain)/Loss on Disposal of PPE	(1.94)	(14.79)
	Provision for Gratuity	17.82	11.40
	Impairment of Investment		-
	<b>Total</b>	<b>699.54</b>	<b>375.25</b>
	<b>A. OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE</b>		
	<u>Adjusted for (Increase)/Decrease in operating Assets:</u>		
	Trade and other Receivable	(58.36)	(115.34)
	Inventories	(98.64)	150.78
	Other Financial Asset	(4.84)	-
	Current Tax Assets (net)	10.03	0.17
	Other current assets	1.45	(0.88)
	Other Bank Balances	(0.27)	(0.65)
	Trade payables	148.15	13.80
	Other Non Current Financial Liabilities	-	(355.00)
	Other Current Financial liabilities	(56.05)	34.42
	Other Current Liabilities	78.15	23.98
	Current Provisions	(2.72)	12.91
	<b>Total</b>	<b>16.90</b>	<b>(235.81)</b>
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>716.44</b>	<b>139.44</b>
	Less: Taxes Paid	16.87	8.04
	<b>Net Cash From Operating Activities</b>	<b>699.57</b>	<b>131.40</b>
	<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	(Addition) of acquire property, plant and equipment	(143.80)	(53.29)
	Disposal of acquire property, plant and equipment	3.22	369.79
	Purchase of Current Investments	(380.00)	(261.00)
	Proceeds from Sale of Investment	368.27	441.78
	Proceeds from sale of majority stake of Subsidiary	-	22.33
	Interest Received	2.48	4.58
	Net foreign exchange gain / (loss)		(3.14)
	Other Financial Assets	(23.83)	(4.82)
	<b>Net Cash (Used in) Investing Activities</b>	<b>(173.66)</b>	<b>516.23</b>
	<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Add/(Repayment) of Principal portion of Lease Liability	(41.18)	(34.11)
	Repayment of Interest portion of Lease Liability	(12.99)	(14.76)
	Proceeds from Borrowings	100.00	26.00
	Repayment of Borrowings	(413.56)	(362.68)
	Interest and other finance charges	(71.91)	(69.99)
	<b>Net Cash (Used in) From Financing Activities</b>	<b>(439.64)</b>	<b>(455.55)</b>
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	86.27	192.08
	Cash and cash equivalents at the beginning of the financial year	175.51	51.74
	<b>Cash and cash equivalents at the end of the financial year</b>	<b>261.78</b>	<b>243.82</b>

7 The above standalone & consolidated statement of cash flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows as notified under Companies (Indian Accounting Standards) Rules, 2015.

8 Figures in brackets in cash flow statement represents deductions/ outflows.

9 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

10 Visit us on [www.rishilaser.com](http://www.rishilaser.com).

For RISHI LASER LTD.



Harshad Patel  
Managing Director  
DIN: 00164228



Place : Mumbai

Date :14th November 2023



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**SHAH  
MEHTA  
AND  
BAKSHI**  
CHARTERED  
ACCOUNTANTS

**Independent Auditor's Review report on Quarterly and Year to Date Unaudited Financial Results of Rishi Laser Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to,  
The Board of Directors  
Rishi Laser Limited**

1. We have reviewed the unaudited financial results of **Rishi Laser Limited** (the "Company") for the quarter ended September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2023', the statement of unaudited standalone assets and liabilities as on that date and the statement of unaudited standalone cash flows for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement: -
  - a) Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the



Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi  
Chartered Accountants

Firm Registration No: 103824W

  
Himesh Gajjar

Partner

Membership No.: 177342

UDIN: 23177342BGWEMJ6743

Vadodara, November 14, 2023

