



RISHI LASER LTD.

CIN:L99999MH1992PLC066412

612, V.K.Industrial Estate, 10-14 Pais Street,  
Byculla (W), Mumbai 400 011.

Tel No. 022-23074585,23075677 Fax: 022-23080022

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(Rs. in Lakhs)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

S. No	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	3,374.35	3,613.16	3,368.46	13,407.20	11,679.67
2	Other Income	24.02	29.88	104.48	179.96	185.66
3	<b>Total Income (1+2)</b>	<b>3,398.37</b>	<b>3,643.04</b>	<b>3,472.94</b>	<b>13,587.16</b>	<b>11,865.33</b>
	<b>Expenses</b>					
(a)	Cost of materials consumed	1,849.69	2,038.00	1,984.36	7,712.14	7,147.28
(b)	Purchases of Stock-in-Trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	55.75	12.61	55.30	145.43	(120.99)
(d)	Employee benefits expense	530.19	514.22	469.18	1,997.92	1,730.80
(e)	Finance Costs	67.03	75.18	101.68	314.83	348.93
(f)	Depreciation and amortisation expense	67.56	68.82	73.67	283.24	297.05
(g)	Other Expenses	678.01	742.62	693.64	2,674.12	2,433.85
4	<b>Total Expenses</b>	<b>3,248.23</b>	<b>3,451.45</b>	<b>3,377.83</b>	<b>13,127.68</b>	<b>11,836.92</b>
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>150.14</b>	<b>191.59</b>	<b>95.11</b>	<b>459.48</b>	<b>28.41</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) after Exceptional Items but before Tax (5+6)</b>	<b>150.14</b>	<b>191.59</b>	<b>95.11</b>	<b>459.48</b>	<b>28.41</b>
8	<b>Tax Expense</b>					
(i)	Current Tax	-	-	-	-	-
(ii)	Deferred Tax	(33.92)	13.17	15.99	(31.30)	8.25
9	<b>Profit/(loss) for the period (7-8)</b>	<b>184.06</b>	<b>178.42</b>	<b>79.12</b>	<b>490.78</b>	<b>20.16</b>
10	<b>Other Comprehensive Income/(loss)</b>					
A(i)	Items that will not be reclassified to profit or loss	(24.96)	(4.51)	773.39	(27.42)	766.96
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>159.10</b>	<b>173.91</b>	<b>852.51</b>	<b>463.36</b>	<b>787.12</b>
12	<b>Paid up equity share capital (Face Value of Rs.10/- each)</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>
13	<b>Other Equity excluding Revaluation Reserve</b>				<b>582.74</b>	<b>119.37</b>
14	<b>Earnings per equity share (Face Value Rs.10/- each)</b>					
(a)	Basic (In Rs.)	2.00	1.94	0.85	5.34	0.22
(b)	Diluted (In Rs.)	2.00	1.94	0.86	5.34	0.22





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(Rs. in Lakhs)

## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

S. No	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	3,374.35	3,613.16	3,398.59	13,412.21	11,731.93
2	Other Income	28.00	29.88	104.36	184.06	186.36
3	<b>Total Income (1+2)</b>	<b>3,402.35</b>	<b>3,643.04</b>	<b>3,502.95</b>	<b>13,596.27</b>	<b>11,918.29</b>
	<b>Expenses</b>					
(a)	Cost of materials consumed	1,849.69	2,038.00	1,984.69	7,712.14	7,147.65
(b)	Purchases of Stock-in-Trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	55.75	12.61	55.30	145.43	(120.99)
(d)	Employee benefits expense	530.19	514.22	475.52	1,999.37	1,743.14
(e)	Finance Costs	67.03	75.18	102.09	314.83	350.19
(f)	Depreciation and amortisation expense	67.56	68.82	75.37	283.58	303.03
(g)	Other Expenses	678.01	742.62	700.66	2,677.90	2,454.33
4	<b>Total Expenses</b>	<b>3,248.23</b>	<b>3,451.45</b>	<b>3,393.63</b>	<b>13,133.25</b>	<b>11,877.35</b>
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>154.12</b>	<b>191.59</b>	<b>109.32</b>	<b>463.02</b>	<b>40.94</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) after Exceptional Items but before Tax (5+6)</b>	<b>154.12</b>	<b>191.59</b>	<b>109.32</b>	<b>463.02</b>	<b>40.94</b>
8	<b>Tax Expense</b>					
(i)	Current Tax	-	-	-	-	-
(ii)	Deferred Tax	(33.92)	13.17	16.06	(31.23)	8.48
9	<b>Profit/(loss) for the period (7-8)</b>	<b>188.04</b>	<b>178.42</b>	<b>93.26</b>	<b>494.25</b>	<b>32.46</b>
10	<b>Other Comprehensive Income/ (loss)</b>					
A(i)	Items that will not be reclassified to profit or loss	(24.96)	(4.51)	773.39	(27.42)	766.96
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>163.08</b>	<b>173.91</b>	<b>866.65</b>	<b>466.83</b>	<b>799.42</b>
12	<b>Other Equity excluding Revaluation Reserve</b>				<b>582.70</b>	<b>115.78</b>
	Owners of the Company	163.08	173.91	866.07	466.92	799.18
	Non-Controlling Interest	-	-	0.58	(0.09)	0.24
13	<b>Paid up equity share capital (Face Value of Rs.10/- each)</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>
14	<b>Earnings per equity share (Face Value Rs.10/- each)</b>					
(a)	Basic (In Rs.)	2.05	1.94	1.01	5.38	0.35
(b)	Diluted (In Rs.)	2.05	1.94	1.01	5.38	0.35

## Notes to standalone and consolidated financial results :

- Rishi Laser is engaged in the sole segment of precision metal fabrication.
- The audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th May 2023.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The consolidated financial results include the financial statement of one subsidiary viz. Rishi Vocational Education Pvt. Ltd.
- There are no discontinued operations.





6 Audited Statement of Assets and Liabilities as at March 31, 2023					
	Particulars	Standalone		Consolidated	
		As at 31.03.2023 (Rs. in Lakhs)	As at 31.03.2022 (Rs. in Lakhs)	As at 31.03.2023 (Rs. in Lakhs)	As at 31.03.2022 (Rs. in Lakhs)
A	ASSETS	Audited	Audited	Audited	Audited
1	<b>NON-CURRENT ASSETS</b>				
	(a) Property, Plant and Equipment	5,256.55	5,346.25	5,256.55	5,346.25
	(b) Capital work-in-progress	12.49	-	12.49	-
	(c) Other Intangible Assets	6.73	6.73	6.73	6.73
	(d) Right Of Use Asset	176.05	249.14	176.05	249.14
	(e) Financial Assets				
	(i) Investments	65.55	84.03	65.55	76.80
	(ii) Other Financial Assets	118.83	112.67	118.83	112.67
	(e) Other Non-Current Assets	35.81	36.23	35.81	36.23
	(f) Deffered Tax Assets				
	<b>Sub total</b>	<b>5,672.01</b>	<b>5,835.05</b>	<b>5,672.01</b>	<b>5,827.82</b>
2	<b>CURRENT ASSETS</b>				
	(a) Inventories	898.36	1,091.00	898.36	1,091.00
	(b) Financial Assets				
	(i) Investments	-	380.35	-	380.35
	(ii) Trade Receivables	1,552.19	1,457.20	1,552.19	1,457.10
	(iii) Cash and Cash Equivalents	175.51	51.74	175.51	51.74
	(iv) Bank Balances other than (iii) above	10.04	23.85	10.04	23.85
	(v) Loans	5.86	10.77	5.86	
	(v) Other financial assets	-	-	-	0.10
	(c) Current Tax Assets	16.49	25.25	16.49	25.25
	(d) Other Current Assets	69.65	95.54	69.65	106.31
	(e) Asset Held for Sales	-	362.43	-	408.04
	<b>Sub total</b>	<b>2,728.10</b>	<b>3,498.13</b>	<b>2,728.10</b>	<b>3,543.74</b>
	<b>TOTAL ASSETS</b>	<b>8,400.11</b>	<b>9,333.18</b>	<b>8,400.11</b>	<b>9,371.56</b>
B	<b>EQUITY AND LIABILITIES</b>				
1	<b>EQUITY</b>				
	(a) Equity Share capital	919.26	919.26	919.26	919.26
	(b) Other Equity	3,547.87	3,084.51	3,547.87	3,080.95
	Non Controlling interest	-	-	-	5.92
	<b>Sub total</b>	<b>4,467.13</b>	<b>4,003.77</b>	<b>4,467.13</b>	<b>4,006.13</b>
2	<b>LIABILITIES</b>				
	<b>(i) NON-CURRENT LIABILITIES</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-	361.87	-	361.87
	(ii) Lease Liability	125.96	205.32	125.96	205.32
	(b) Provisions	224.55	192.68	224.55	192.68
	(c) Deferred Tax Liabilities (Net)	68.97	103.10	68.97	103.10
	(d) Other Non Current Liability	50.00	405.00	50.00	405.00
	<b>Sub total</b>	<b>469.48</b>	<b>1,267.97</b>	<b>469.48</b>	<b>1,267.97</b>
	<b>(ii) CURRENT LIABILITIES</b>				
	(a) Borrowings	700.14	964.57	700.14	964.57
	(b) Financial Liabilities				
	(i) Trade payables				
	1. Total outstanding dues to MSME	194.50	385.95	194.50	385.95
	2. Total outstanding dues to other than MSME	2,181.46	2,348.60	2,181.46	2,348.60
	(ii) Other Financial Liabilities	158.30	67.14	158.30	67.14
	(iii) Lease Liabilities	100.11	89.92	100.11	89.92
	(c) Other Current Liabilities	89.63	170.54	89.63	170.54
	(d) Provisions	37.46	32.82	37.46	32.82
	(e) Current Tax Liabilities(Net)	1.90	1.90	1.90	1.90
	(f) Liabilities directly associated with assets classified as	-	-	-	36.02
	<b>Sub total</b>	<b>3,463.50</b>	<b>4,061.44</b>	<b>3,463.50</b>	<b>4,097.46</b>
	<b>Total Equity and Liabilities</b>	<b>8,400.11</b>	<b>9,333.18</b>	<b>8,400.11</b>	<b>9,371.56</b>



**7 Cash Flow Statement**

Particulars	Standalone		Consolidated	
	Year ended 31.03.2023 (Rs. in Lakhs)	Year ended 31.03.2022 (Rs. in Lakhs)	Year ended 31.03.2023 (Rs. in Lakhs)	Year ended 31.03.2022 (Rs. in Lakhs)
	<b>PROFIT BEFORE TAX</b>	459.48	28.41	463.02
Adjusted for:				
Depreciation and amortisation expenses	283.24	297.05	283.58	303.03
Finance Cost	314.83	348.93	314.83	350.07
Interest Income	(12.87)	(21.49)	(12.99)	(22.19)
Deferred Income	(87.17)	(89.05)	(87.17)	(89.05)
Reversal of Revaluation Reserve	-	(66.10)	-	(66.10)
Other Income, Fair Value Change in Financial Assets	-	(5.99)	-	(5.99)
Net foreign exchange (gain) / loss	(1.05)	1.58	(1.05)	1.58
Allowances for doubtful debts	(32.44)	65.31	(32.44)	65.31
(Gain)/Loss on Disposal of Property, Plant & Equipments & subsidiary	(13.42)	6.50	(17.40)	6.50
Provision for Gratuity	23.71	22.79	23.71	22.79
Impairment of Investment	-	11.03	-	-
<b>Total</b>	<b>934.31</b>	<b>598.97</b>	<b>934.09</b>	<b>606.89</b>
<b>A. OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE</b>				
Adjusted for (Increase)/Decrease in operating Assets:				
Trade and other Receivable	(61.50)	349.52	(61.50)	345.09
Inventories	192.64	(151.81)	192.64	(151.81)
Other Financial Asset	4.91	53.90	4.91	53.90
Current Tax Assets (net)	25.62	(2.99)	25.62	(2.99)
Other current assets	25.89	0.42	25.89	3.85
Other Bank Balances	13.81	(0.98)	13.81	(0.98)
Trade payables	(358.59)	(217.71)	(358.59)	(215.78)
Non Current Provisions	31.87	(6.06)	31.87	(6.06)
Other Non Current Financial Liabilities	(355.00)	255.00	(355.00)	255.00
Other Current Financial liabilities	(9.05)	1.27	(9.05)	1.27
Other Current Liabilities	19.30	(103.79)	19.30	(100.76)
Current Provisions	4.64	(1.79)	4.64	(1.79)
<b>Total</b>	<b>(465.46)</b>	<b>174.98</b>	<b>(465.46)</b>	<b>178.94</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>468.85</b>	<b>773.95</b>	<b>468.63</b>	<b>785.83</b>
Less: Taxes Paid	16.87	11.34	16.87	11.34
<b>Net Cash From Operating Activities</b>	<b>451.98</b>	<b>762.61</b>	<b>451.76</b>	<b>774.49</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Purchase of Property Plant and Equipment and Intangible assets incl CWIP	(136.62)	(348.60)	(136.62)	(348.60)
Disposal of Property Plant and Equipment and Intangible assets incl CWIP	354.76	-	355.69	-
Purchase of Current Investments	(541.00)	(1,245.00)	(541.00)	(1,245.00)
Proceeds from Sale of Current Investment	934.11	905.91	934.11	905.91
Proceeds from Sale of Investment in subsidiary	22.33	-	22.33	-
Interest Received	12.87	21.49	13.11	22.19
Other Financial Assets	(6.16)	(3.52)	(6.16)	(4.10)
<b>Net Cash (Used in) Investing Activities</b>	<b>640.29</b>	<b>(669.72)</b>	<b>641.46</b>	<b>(669.60)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Proceeds from Borrowings	54.00	-	54.00	(172.26)
Repayment of Borrowings	(763.77)	(172.26)	(763.77)	-
Transaction with non-controlling interest	-	-	(5.83)	-
Interest and other finance charges	(160.05)	(129.32)	(160.05)	(129.31)
Repayment of Principal portion of Lease Liability	(69.16)	(54.91)	(69.16)	(62.29)
Repayment of Interest portion of Lease Liability	(29.52)	(35.01)	(29.52)	(36.15)
<b>Net Cash (Used in) From Financing Activities</b>	<b>(968.50)</b>	<b>(391.50)</b>	<b>(974.33)</b>	<b>(400.01)</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	123.77	(298.61)	118.89	(295.12)
Cash and cash equivalents at the beginning of the financial year	51.74	350.35	56.62	351.74
<b>Cash and cash equivalents at the end of the financial year</b>	<b>175.51</b>	<b>51.74</b>	<b>175.51</b>	<b>56.62</b>

8 The above standalone & consolidated statement of cash flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows as notified under Companies (Indian Accounting Standards) Rules, 2015.

9 Figures in brackets in above standalone & consolidated statement of cash flows represents deductions/outflows.





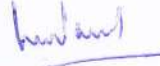
10 Figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2022 and December 31, 2021 respectively. The figures upto 3rd quarter has been reviewed only and not audited.

11 During the year, the company has disposed off its majority stake in subsidiary i.e. Rishi Vocational Education Pvt Ltd. However, it continued to held minority stake in this subsidiary and hence it becomes an investment entity. The company has prepared consolidation till the date it continued to have majority stake i.e. May 22. After disposal, this investment in equity shares has been classified as Investments at fair value through profit and loss account. Cost of this unquoted equity instrument has been considered as an appropriate estimate of fair value because of a wide range of possible fair value measurements and cost of the equity shares represent the best estimate of fair value within that range.

12 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

13 Visit us on [www.rishilaser.com](http://www.rishilaser.com)

For RISHI LASER LTD.



Harshad Patel  
Managing Director  
DIN: 00164228



Place : Mumbai  
Date :26/05/2023