

**RISHI LASER LTD.**

CIN:L99999MH1992PLC066412

612, V.K.Industrial Estate, 10-14 Pais Street,
Byculla (W), Mumbai 400 011.

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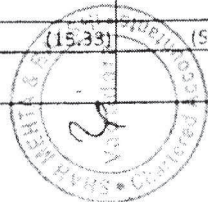
Web: www.rishilaser.com Email: rlcl.mumbai@rishilaser.com

(Rs. In Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

| Consolidated | | | | Sl. No. | Particulars | Statement | | | |
|---------------|---------------|---------------|------------|---------|---|---------------|---------------|---------------|------------|
| Quarter Ended | Quarter Ended | Quarter Ended | Year Ended | | | Quarter Ended | Quarter Ended | Quarter Ended | Year Ended |
| 30-06-2018 | 30-06-2018 | 31-03-2019 | 31-03-2019 | | | 30-06-2019 | 30-06-2019 | 31-03-2019 | 31-03-2019 |
| Unaudited | Unaudited | Audited | Audited | | Unaudited | Unaudited | Audited | Audited | |
| | | | | 1 | Revenue from Operations | | | | |
| 2,715.53 | 3,363.48 | 3,659.87 | 14,113.23 | a | Gross Sales /Income from Operations | 2,710.29 | 3,357.15 | 3,640.09 | 14,063.78 |
| - | - | - | - | b | Other Operating Income | - | - | - | - |
| 2,715.53 | 3,363.48 | 3,659.87 | 14,113.23 | | Total Revenue from Operations [1(a) + 1(b)] | 2,710.29 | 3,357.15 | 3,640.09 | 14,063.78 |
| 76.29 | 72.65 | 60.86 | 264.79 | 2 | Other Income | 76.29 | 72.65 | 60.71 | 264.64 |
| 2,791.82 | 3,436.13 | 3,720.73 | 14,378.02 | 3 | Total Income (1+2) | 2,786.58 | 3,429.80 | 3,700.80 | 14,328.42 |
| | | | | | Expenses | | | | |
| 1,370.80 | 1,901.91 | 2,084.66 | 7,953.51 | (a) | Cost of materials consumed | 1,370.45 | 1,901.31 | 2,084.59 | 7,951.85 |
| - | - | - | - | (b) | Purchase of stock-in-trade | - | - | - | - |
| 173.51 | (2.68) | (55.97) | (120.71) | (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 173.51 | (2.68) | (55.97) | (120.71) |
| 579.88 | 548.98 | 662.61 | 2,421.57 | (d) | Employee benefits expense | 577.57 | 547.20 | 660.16 | 2,412.51 |
| 94.37 | 106.88 | 98.80 | 393.63 | (e) | Finance Cost | 93.74 | 106.79 | 98.79 | 393.50 |
| 111.13 | 96.33 | 93.50 | 374.85 | (f) | Depreciation and amortisation expense | 109.40 | 95.76 | 92.93 | 372.58 |
| 616.85 | 734.86 | 783.23 | 3,171.98 | (g) | Other Expenses | 611.14 | 728.98 | 775.45 | 3,142.96 |
| 2,946.54 | 3,386.28 | 3,666.83 | 14,194.83 | 4 | Total Expenses | 2,935.81 | 3,377.36 | 3,655.95 | 14,152.69 |
| (154.72) | 49.85 | 53.90 | 183.19 | 5 | Profit/(Loss) before Exceptional Items (3-4) | (149.23) | 52.44 | 44.85 | 175.73 |
| 502.70 | - | - | - | 6 | Exceptional Items (Refer Note No. 5) | 502.70 | - | - | - |
| 347.98 | 49.85 | 53.90 | 183.19 | 7 | Profit/(Loss) after Exceptional Items but before Tax (5+ -6) | 353.47 | 52.44 | 44.85 | 175.73 |
| | | | | 8 | Tax Expense | | | | |
| | | | | (i) | Current Tax | | | | |
| (1.09) | 2.52 | (27.87) | (167.15) | (ii) | Deferred Tax | (1.26) | 2.28 | (27.84) | (167.55) |
| 349.07 | 47.33 | 81.77 | 350.34 | 9 | Profit/(loss) for the period (7-8) | 354.73 | 50.16 | 72.69 | 343.28 |
| | | | | 10 | Other Comprehensive Income/(loss) | | | | |
| (16.29) | (15.33) | (50.52) | (103.90) | | (i) Items that will not be reclassified to profit or loss | (16.29) | (15.33) | (50.52) | (103.90) |
| | | | | | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | |

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| CONDENSED RESULTS | | | | Qtr | Description | STATEMENT | | | |
|--------------------------|--------------------------|--------------------------|--------------------------|-----|---|--------------------------|--------------------------|--------------------------|--------------------------|
| Quarter Ended 30-06-2019 | Quarter Ended 30-03-2019 | Quarter Ended 31-03-2019 | Quarter Ended 31-03-2018 | | | Quarter Ended 30-06-2019 | Quarter Ended 30-03-2019 | Quarter Ended 31-03-2019 | Quarter Ended 31-03-2018 |
| Unaudited | Unaudited | Audited | Audited | | | | | | |
| 332.78 | 32.00 | 31.25 | 246.44 | 11 | Total Comprehensive Income for the period (9+10) | 338.44 | 34.83 | 22.17 | 239.38 |
| 333.80 | 32.53 | 29.56 | 245.13 | | Owners of the Company | | | | |
| (1.02) | (0.53) | 1.69 | 1.31 | | Non-Controlling Interest | | | | |
| 919.26 | 919.26 | 919.26 | 919.26 | 12 | Paid up equity share capital (Face Value of Rs.10/- each) | 919.26 | 919.26 | 919.26 | 919.26 |
| | | | 572.44 | 13 | Other Equity excluding Revaluation Reserve | | | | 614.73 |
| | | | | 14 | Earnings per equity share (Face Value of Rs.10 each): | | | | |
| 3.80 | 0.51 | 0.89 | 3.81 | (a) | Basic | 3.86 | 0.55 | 0.79 | 3.73 |
| 3.80 | 0.51 | 0.89 | 3.81 | (b) | Diluted | 3.86 | 0.55 | 0.79 | 3.73 |

Notes:

- 1 Rishi Laser is engaged in the sole segment of precision metal fabrication.
- 2 The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August 2019.
- 3 The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The consolidated financial results include the financial statement of one subsidiary viz. Rishi Vocational Education Pvt. Ltd.
- 5 Exceptional Item includes Gain on sale of Property, Plant & Equipment and subsidy income from the Government
- 6 Effective from 1st April, 2019, the group has adopted Ind AS 116 "Leases" and considered its impact on the lease contracts existing as on 1st April, 2019. The Group has followed Modified Retrospective Approach which states that corresponding figures have not been restated. The Group has identified the impacts of adoption of this Standard and recognised leased liability and corresponding Right of Use Asset as on 1st April, 2019. The Effects of adoption of this standard is not material on the Quarterly Results of the Group.
- 7 Figures for the Quarter Ended on 31st March 2019 is a Balancing figure between audited figures of Full Financial Year ended on 31st March, 2019 and published unaudited quarterly result for year to date figures of 31st December, 2018.
- 8 There are no Discontinued operations.
- 9 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
- 10 Visit us on www.rishilaser.com



For RISHI LASER LTD.

Harshad Patel
Managing Director
DIN: 00164228



Place : Mumbai
Date : 12th August, 2019

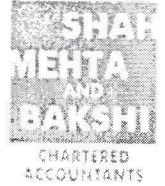


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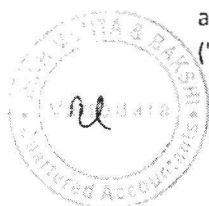
Email: office@smb-ca.com



Independent Auditor's review report on review of interim standalone financial results of Rishi Laser Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Rishi Laser Limited

1. We have reviewed the accompanying statement of Unaudited standalone financial results ('the Statement') of Rishi Laser Limited ('the Company') for the quarter ended on June 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR/CFD/CMD1/44/2019 dated March 29, 2019 in this regard; and
 - b) Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with



relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants
Firm Registration No: 103824W



Prashant Upadhyay
Partner
Membership No.: 121218

Internal Ref No: 2
UDIN: 19121218AAAAAT9631
Place: Vadodara
Date: August 12, 2019

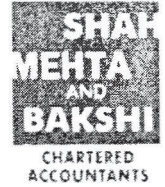


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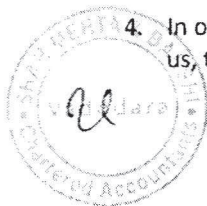
Independent Auditor's review report on review of interim Consolidated financial results of Rishi Laser Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Rishi Laser Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Rishi Laser Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group') and its share of the net profit /(loss) after tax and total comprehensive income /(loss) for the Quarter ended June 30, 2019 ('the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation') read with SEBI circular bearing no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Finance Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

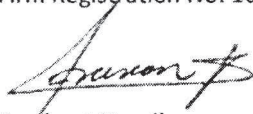
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. In our opinion and to the best of our information and according to the explanations given to us, the above statement:



- a. Includes the result of one subsidiary of the Company, Rishi Vocational Education Private Limited
- b. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/CMD1/44/2019, dated 29th March 2019; and
- c. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants
Firm Registration No: 103824W



Prashant Upadhyay
Partner
Membership No.: 121218



Internal Ref No: 3
UDIN: 19121218AAAAAT9631
Place: Vadodara
Date: August 12, 2019