

**RISHI LASER LTD.**

CIN:L99999MH1992PLC066412

612, V.K.Industrial Estate, 10-14 Pais Street,

Byculla (W), Mumbai 400 011.

Tel No. 022-23074585 23084886 Fax: 022-23080022

Web: www.rishilaser.com Email: rlcl.mumbai@rishilaser.com

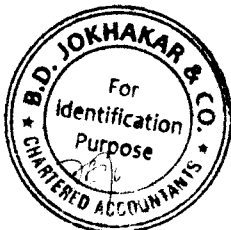
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017. (Rs. In Lacs)

S. No	Particulars	Quarter Ended			Nine Months Ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations (Inclusive of Excise Duty) (Refer Note 7)	3159.46	2830.07	2719.80	8885.21	7649.82
2	Other Income	13.33	9.35	10.96	27.01	6.10
3	Total Income (1+2)	3172.79	2839.42	2730.76	8912.22	7655.92
	Expenses					
(a)	Cost of materials consumed	1770.29	1623.96	1430.63	4887.25	3835.26
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	58.44	-77.42	-18.49	-94.26	-46.17
(d)	Excise Duty	0.00	0.00	209.88	246.65	667.24
(e)	Employee benefits expense	562.57	536.20	455.21	1589.87	1295.44
(f)	Finance Costs	47.42	49.03	62.55	134.08	167.70
(g)	Depreciation and amortisation expense	96.49	96.11	96.09	288.44	294.77
(h)	Other Expenses	677.81	600.05	493.14	1918.13	1494.07
4	Total Expenses	3213.02	2827.93	2729.01	8970.16	7708.31
5	Profit/(Loss) before Tax (3-4)	-40.23	11.49	1.75	-57.94	-52.39
6	Tax Expense					
(i)	Current Tax	0.00	0.00	0.00	0.00	0.00
(ii)	Deferred Tax	15.28	8.81	0.29	19.74	-1.38
7	Profit/(loss) for the period (5-6)	-55.51	2.68	1.46	-77.68	-51.01
8	Other Comprehensive Income					
A(i)	Items that will not be reclassified to profit or loss	-35.72	31.71	28.85	30.10	64.62
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B(i)	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii)	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7+8)	-91.23	34.39	30.31	-47.58	13.61
10	Paid up equity share capital (Face Value of Rs.10/- each)	919.26	919.26	919.26	919.26	919.26
11	Earnings per equity share (Face Value Rs.10/-each) (not annualised)					
(a)	Basic	-0.60	0.03	0.02	-0.85	-0.55
(b)	Diluted	-0.60	0.03	0.02	-0.85	-0.55

Notes:

- Rishi Laser is engaged in the sole segment of precision metal fabrication.
- The Above unaudited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February, 2018 and the Limited Review of the same has been conducted by the Statutory Auditors.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. In accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 standalone financial results for:
 - Quarter ended December 31, 2017 are prepared as per Ind AS,
 - Quarter/Nine Months ended December 31, 2016 are recast as per Ind AS.
- The Statement does not include Ind AS compliant standalone financial results for the previous year ended March 31, 2017 pursuant to SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The format of unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to The Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- Reconciliation between Ind-AS and Indian GAAP for the quarter and Nine months ended 31st December 2016 is as follows:

Particulars	Quarter Ended 31/12/2016		Nine Months Ended 31/12/2016
Profit after tax as per previous Indian GAAP	1.46		-51.01
Effect of Ind-AS	28.85		64.62
Profit after tax as per Ind - AS	30.31		13.61

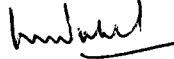


7 Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Revenues are required to be net of GST. Accordingly, the revenues for the periods upto 30th June 2017 included excise duty and are not comparable to those presented thereafter. Revenues for Nine months ended 31st December 2017 include Excise Duty upto 30th June 2017. The following additional information is being provided for ease of understanding :

Particulars	Quarter Ended			Nine Month Ended	
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
Revenue from Operations (A)	3159.46	2830.07	2,719.80	8885.21	7649.82
Excise Duty (B)	0.00	0.00	209.88	246.65	667.24
Revenue from operations excluding Excise Duty (A-B)	3159.46	2830.07	2,509.92	8638.56	6982.58

8 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
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For RISHI LASER LTD.



Harshad Patel
Managing Director
DIN: 00164228

Place : Mumbai
Date : 14th February 2018



**RISHI LASER LTD.**

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(Rs. In Lacs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2017

S. No	Particulars	Quarter Ended			Nine Months Ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations (Inclusive of Excise Duty) (Refer Note 7)	3170.42	2835.44	2722.12	8904.82	7655.24
2	Other Income	13.23	9.35	15.66	26.91	14.26
3	Total Income (1+2)	3183.65	2844.79	2737.78	8931.73	7669.50
	Expenses					
(a)	Cost of materials consumed	1770.41	1624.25	1430.94	4887.72	3836.46
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	58.44	-77.42	-18.49	-94.26	-46.17
(d)	Excise Duty	0.00	0.00	209.88	246.65	667.24
(e)	Employee benefits expense	564.30	537.44	456.77	1593.87	1299.81
(f)	Finance Cost	47.44	49.03	62.58	134.18	167.73
(g)	Depreciation and amortisation expense	99.27	98.94	99.37	296.79	304.59
(h)	Other Expenses	681.14	603.59	496.17	1928.88	1502.73
4	Total Expenses	3221.00	2835.83	2737.22	8993.83	7732.39
5	Profit/(Loss) before Tax (3-4)	-37.35	8.96	0.56	-62.10	-62.89
6	Tax Expense					
(i)	Current Tax	0.00	0.00	0.00	0.00	0.00
(ii)	Deferred Tax	15.28	4.46	0.29	19.74	-1.38
7	Profit/(loss) for the period (5-6)	-52.63	4.50	0.27	-81.84	-61.51
8	Other Comprehensive Income					
A(i)	Items that will not be reclassified to profit or loss	-35.72	31.71	28.85	30.10	64.62
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B(i)	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii)	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7+8)	-88.35	36.21	29.12	-51.74	3.11
10	Net Profit attributable to:					
	Owners of the Company	-71.91	29.46	23.70	-42.11	4.82
	Non controlling interest	-16.44	6.74	5.42	-9.63	-1.71
11	Other Comprehensive Income for the period attributable to:					
	Net Profit attributable to:					
	Owners of the Company	-29.08	25.81	23.48	24.50	52.59
	Non controlling interest	-6.64	5.90	5.37	5.60	12.03
12	Paid up equity share capital (Face Value of Rs.10/- each)	919.26	919.26	919.26	919.26	919.26
13	Earnings per equity share (Face Value of Rs.10 each): (not annualised)					
(a)	Basic	-0.57	0.05	0.00	-0.89	-0.67
(b)	Diluted	-0.57	0.05	0.00	-0.89	-0.67

Notes:

- Rishi Laser is engaged in the sole segment of precision metal fabrication.
- The above unaudited consolidated financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February, 2018 and Limited Review of the same has been carried out by the Statutory Auditors.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. In accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 consolidated financial results for:
 - Quarter ended December 31, 2017 are prepared as per Ind AS,
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- Reconciliation between Ind-AS and Indian GAAP for the quarter and Nine months ended 31th December 2016 is as follows:

Particulars	Quarter Ended 31/12/2016	Nine Months Ended 31/12/2016
Profit after tax as per previous Indian GAAP	0.27	-61.51
Effect of Ind-AS	28.85	64.62
Profit after tax as per Ind - AS	29.12	3.11

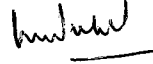


7 Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, revenues are required to be net of GST. Accordingly, the revenues for the periods upto 30th June 2017 included excise duty and are not comparable to those presented thereafter. Revenues for nine months ended 31st December 2017 include Excise Duty upto 30th June 2017. The following additional information is being provided for ease of understanding:

Particulars	Quarter Ended			Nine Months Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
Revenue from Operations (A)	3170.42	2835.44	2722.12	8904.82	7655.24
Excise Duty (B)	0.00	0.00	209.88	246.65	667.24
Revenue from operations excluding Excise Duty (A-B)	3170.42	2835.44	2512.24	8658.17	6988.00

- 8 The consolidated financial results include the financial statement of one subsidiary viz. Rishi Vocational Education Pvt. Ltd.
9 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
10 Visit us on www.rishilaser.com

For RISHI LASER LTD.



Harshad Patel
Managing Director
DIN: 00164228

Place : Mumbai
Date : 14th February, 2018

