

**RISHI LASER LTD.**

CIN:L99999MH1992PLC066412

612, V.K.Industrial Estate, 10-14 Pais Street,
Byculla (W), Mumbai 400 011.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017						(Rs. In Lakhs)
Consolidated			S. No.	Particulars	Standalone	
Quarter ended 30/06/2017	Quarter ended 30/06/2016	Quarter ended 30/06/2017			Quarter ended 30/06/2016	
Unaudited	Unaudited	Unaudited			Unaudited	
		1	Income			
2652.31	2486.94	(a)	Net Sales / Income from Operations	2649.03	2485.09	
4.33	3.13	(b)	Other Operating Income	4.33	1.89	
2656.64	2490.07		Total Income	2653.36	2486.98	
		2	Expenses			
1493.06	1336.74	(a)	Cost of materials consumed	1493.00	1336.58	
0.00	0.00	(b)	Purchase of Stock in Trade	0.00	0.00	
-75.28	-3.60	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-75.28	-3.60	
492.13	420.26	(d)	Employee benefits expense	491.10	420.26	
37.71	64.65	(e)	Finance costs	37.63	64.65	
98.58	112.21	(f)	Depreciation and amortization expense	95.84	99.12	
644.15	554.83	(g)	Other expenses	640.27	551.59	
2690.35	2485.09		Total Expenses	2682.56	2468.60	
-33.71	4.98	3	Profit/(loss) before exceptional Items and tax (1-2)	-29.20	18.38	
0.00	0.00	4	Exceptional Items	0.00	0.00	
-33.71	4.98	5	Profit/ (loss) after exceptional Items and before tax(3-4)	-29.20	18.38	
		6	Tax Expense			
0.00	0.00	a	Current Tax	0.00	0.00	
0.00	-2.62	b	Deferred Tax	-4.35	-2.62	
-33.71	7.60	7	Net Profit/(Loss) from ordinary activities after tax (5-6)	-24.85	21.00	
0.00	0.00	8	Extraordinary items (net of tax expenses)	0.00	0.00	
-33.71	7.60	9	Profit (Loss) for the period from continuing operations (7-8)	-24.85	21.00	
0.00	0.00	10	Profit/(loss) from discontinued operations	0.00	0.00	
0.00	0.00	11	Tax expenses of discontinued operations	0.00	0.00	
0.00	0.00	12	Profit/(loss) from Discontinued operations (after tax) (10-11)	0.00	0.00	
-33.71	7.60	13	Profit/(loss) for the period (9+12)	-24.85	21.00	
		14	Other Comprehensive Income			
34.11	11.22	A(i)	Items that will not be reclassified to profit or loss	34.11	11.22	
0.00	0.00	(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	
0.00	0.00	B(i)	Items that will be reclassified to profit or loss	0.00	0.00	
0.00	0.00	(ii)	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	
0.40	18.82	15	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period) (13+14)	9.26	32.22	

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		16	Total Comprehensive Income for the period attributable to :		
1.18	21.31		Owners of the Company	9.26	32.22
-0.78	-2.49		Non controlling interest	-	-
		17	Earnings per equity share (for continuing operation):		
-0.37	0.11	(a)	Basic	-0.27	0.35
-0.37	0.11	(b)	Diluted	-0.27	0.35
		18	Earnings per equity share (for discontinued operation):		
0.00	0.00	(a)	Basic	0.00	0.00
0.00	0.00	(b)	Diluted	0.00	0.00
		19	Earnings per equity share (for discontinued & Continuing operation):		
-0.37	0.11	(a)	Basic	-0.27	0.23
-0.37	0.11	(b)	Diluted	-0.27	0.23

NOTES:

1 Rishi Laser is engaged in the sole segement of precision metal fabrication.

2 The Above unaudited financial results have been reviewd by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th September 2017.

3. The above results for the quarter ended 30th June, 2017 are in compliance with the Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs. Consequently, results for the quarter ended 30th June, 2016 have been restated to comply with Ind-AS to make comparable, which have not been reviewd by the Statutory Auditor. The statutory Auditors have caried out Limited Review for the quarter ended 30th June, 2017.

4. Transtion to Indian AS-The Company has adopted Ind -AS with effect from 1st April 2017 with comparatives being restated . The Profit reconciliation between ind- AS and Indian GAAP for quarter ended 30th June 2016 is as follows:

Particular	Rs. in Lakhs	
	Standalone	Consolidated
Profit after Tax as per Previous Indian GAPP	21.00	7.60
Change due to Ind-AS	-	-
Profit after Tax as per Ind-AS	21.00	7.60
Other Comprehensive Income	11.22	11.22
Total Comprehensive income as per Ind AS	32.22	18.82

5. The consolidated financial results include the financial statement of one subsidiary viz. Rishi Vocational Education Pvt. Ltd.

6 The previous years figures have been regrouped wherever necessary.

7 Visit us on www.rishilaser.com

Place : Mumbai
Date:12.09.2017

For Rishi Laser Limited


Harshad Patel
Managing Director
DIN 00164228

