



RISHI LASER LTD.

CIN: L99999MH1992PLC066412

612, V.K. Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai-400 011

Tel No. 022-23075677/23074585, Fa No. 022-23080022

Web: www.rishilaser.com, Email: rfd.mumbai@rishilaser.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Rs. in Lakhs)

Quarter ended 31.03.2017		Consolidated		S. No.	Particulars	Standalone				
		Quarter ended 31.12.2016	Quarter ended 31.03.2016			Year ended 31.03.2016	Quarter ended 31.03.2016	Quarter ended 31.12.2016	Quarter ended 31.03.2016	Year ended 31.03.2017
Audited	Unaudited	Audited	Audited			Audited	Unaudited	Audited	Audited	Audited
2619.50	2516.94	3166.69	9607.50	I	Revenue from operations	2611.42	2509.92	2573.31	9594.00	9030.62
6.58	12.43	41.76	21.94	II	Other income	4.42	12.43	35.75	11.62	6.92
2626.08	2529.37	3208.45	9629.44	III	Total Revenue (I + II)	2615.84	2522.35	2609.06	9605.62	9037.54
1416.25	1430.94	1758.70	5252.71	IV	Expenses					
				(a)	Cost of materials consumed	1417.15	1430.63	1335.54	5252.41	4814.27
				(b)	Purchase of Stock in Trade					
21.49	-18.49	-47.43	-24.68	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.49	-18.49	45.84	-24.68	202.33
501.92	456.77	478.91	1801.73	(d)	Employee benefits expense	500.84	455.21	442.00	1796.28	1734.07
42.97	62.58	121.16	210.70	(e)	Finance costs	42.97	62.55	98.52	210.67	642.85
96.12	99.37	128.84	400.71	(f)	Depreciation and amortization expense	92.77	96.09	98.89	387.54	504.18
604.58	495.79	554.33	2106.56	(g)	Other expenses	591.53	492.76	416.09	2084.85	1975.88
2683.33	2526.96	2994.51	9747.73		Total Expenses	2666.75	2518.75	2436.88	9707.07	9873.58
-57.25	2.41	213.94	-118.29	V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	-50.91	3.60	172.18	-101.45	-836.04
-217.20	0.00	360.22	-217.20	VI	Exceptional items	-217.20		360.45	-217.20	-591.50
159.95	2.41	-146.28	98.91	VII	Profit/(Loss) before extraordinary items and tax (V - VI)	166.29	3.60	-188.27	115.75	-244.54
-1.85	1.85	562.09	0.00	VIII	Extraordinary items	-1.85	1.85	562.09	0.00	562.09
161.80	0.56	-708.37	98.91	IX	Profit/(Loss) before tax (VII- VIII)	168.14	1.75	-750.36	115.75	-806.63
				X	Tax expense					
				(a)	Current tax					
10.20	0.29	0.24	8.82	(b)	Deferred tax	10.20	0.29	3.89	8.82	-11.81
151.60	0.27	-708.61	90.09	XI	Profit/(Loss) for the period from continuing operations (after Tax) (IX-X)	157.94	1.46	-754.25	106.93	-794.82



-0.44	0.06	23.75	-2.15	-1.57	XII	Minority Interest					
0.00	0.00	-19.56	0.00	-19.56	XII(a)	Loss of Ceased Subsidiary					
152.04	0.21	-712.80	92.24	-813.86	XIII	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13 -14 -15)	157.94	1.46	-754.25	106.93	-794.82
					XIV	Earning Per Equity Share					
1.65	0.00	-7.75	1.00	-8.85	(a)	Basic	1.72	0.02	-8.20	1.16	-8.65
1.65	0.00	-7.75	1.00	-8.85	(b)	Diluted	1.72	0.02	-8.20	1.16	-8.65

1 Rishi Laser is engaged in the sole segement of precision metal fabrication.

2 The above audited financial results as reviewed by the Audit Committee were considered and taken on record by the Board of Directors at their meeting held on 30th May 2017.

3 The above results are in accordance with the Accounting Standards issued by the ICAI.

4 The Company has not carried out any other operations.

5 The figures of the last quarter are the balancing figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

6. The consolidated financial results include the financial statement of one subsidiary viz. Rishi Vocational Education Private Limited.

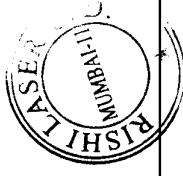
7. The previous years figures have been regrouped wherever necessary.

8. On March 29, 2017, entire loan of Canara Bank was assigned in favour of Asset Care & Reconstruction Enterprise Limited (ACRE) for Rs.4.36 Crores.

9. Visit us on www.rishilaser.com

Place : Mumbai

Date:30.05.2017



For Rishi Laser Limited

(Signature)

Hars had Patel
Managing Director
DIN 00164228



RISHI LASER LTD.

CIN:L99999MH1992PLC066412

612, V.K.Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400 011

Tel No. 022-23075677/23074585, Fa No. 022-23080022

Web: www.rishilaser.com, Email: rcl.mumbai@rishilaser.com

Balance Sheet as at 31 March, 2017

(Rs. in Lakhs)

Statement of Financial Position	Consolidated		Standalone	
	As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
I EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	919.26	919.26	919.26	919.26
(b) Reserves and surplus	1038.56	931.81	1083.06	977.54
(c) Money received against share warrants				
Sub-total - Shareholders' funds	1957.82	1851.07	2002.32	1896.80
2 Share application money pending allotment				
3 Minority Interest	-0.73	-1.20		
3 Non-current liabilities				
(a) Long-term borrowings	2554.19	2841.05	2539.69	2851.81
(b) Deferred tax liabilities (net)	143.49	134.67	139.05	130.23
(c) Other Long-term Liabilities				
(d) Long-term provisions	25.32	18.28	25.32	18.28
Sub-total - Non-current liabilities	2723.00	2994.00	2704.06	3000.32
4 Current liabilities				
(a) Short-term borrowings	0.00	341.55	0.00	341.55
(b) Trade payables	2536.42	1928.78	2532.69	1925.88
(A) total outstanding dues of micro enterprises and small enterprises, and				
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.				
(c) Other current liabilities	1027.26	1135.84	1022.54	1125.21
(d) Short-term provisions	182.12	159.47	182.43	162.55
Sub-total - Current liabilities	3745.80	3565.64	3737.66	3555.19
TOTAL - EQUITY AND LIABILITIES	8425.89	8409.51	8444.04	8452.31
II ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	3787.78	3923.87	3770.07	3908.21
(ii) Intangible assets	21.18	25.63	3.40	7.85
(iii) Capital work-in-progress	65.74	237.71	65.74	237.71
(iv) Intangible assets under development				
(b) Non-current investments	75.48	75.48	116.07	116.07
(c) Deferred tax assets (net)				
(d) Long Term Loans and Advances	112.50	137.80	112.15	137.80
(e) Other non-current assets				
Sub-total - Non-current assets	4062.68	4400.49	4067.43	4407.64
2 Current assets				
(a) Current investments	131.96	60.00	131.96	60.00
(b) Inventories	1182.92	1049.48	1182.92	1049.48
(c) Trade receivables	2849.15	2601.12	2836.86	2594.93
(d) Cash and cash equivalents	85.76	166.15	85.26	165.00
(e) Short-term loans and advances	113.42	132.27	139.61	175.26
Sub-total - Current assets	4363.21	4009.02	4376.61	4044.67
Total -Assets	8425.89	8409.51	8444.04	8452.31

Place : Mumbai
Date:30.05.2017

For Rishi Laser Limited

Harshad Patel
Managing Director
DIN 00164228