



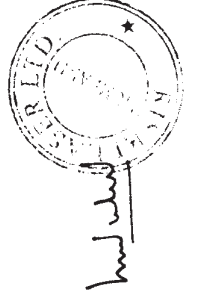
RISHI LASER LTD.

CIN: L99999MH1992PLC066412
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

(Rs. In Lacs)


Quarter ended 31/03/2016	Consolidated				S. No.	Particulars	Standalone										
	Quarter ended 31/12/2015		Year ended 31/03/2016				Quarter ended 31/03/2015		Year ended 31/03/2016								
	Unaudited	Audited	Audited	Audited			Unaudited	Audited	Audited	Audited							
3166.69	2427.33	2301.17	10433.37	1	Income from Operations												
0.00	0.00	0.00	0.00	(a)	Net Sales / Income from Operations	2573.31	2128.51	2059.94	9030.62	8883.25							
3166.69	2427.33	2301.17	10433.37	(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00							
					Total income from operations (net)	2573.31	2128.51	2059.94	9030.62	8883.25							
				2	Expenses												
1758.70	1450.21	1358.38	5730.08	(a)	Cost of materials consumed	1335.54	1200.40	1202.49	4814.27	5074.24							
0.00	0.00	0.00	0.00	(b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00							
-47.43	-69.15	-43.63	82.05	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.84	-16.79	-20.00	202.33	8.66							
478.91	479.07	424.16	1895.82	(d)	Employee benefits expense	442.00	435.23	380.84	1734.07	1712.74							
128.84	118.97	249.12	612.84	(e)	Depreciation and amortization expense	98.89	95.76	206.12	504.18	850.02							
554.33	637.38	529.44	2251.15	(f)	Other expenses (exceeding 10% of total expenses relating to continuing operations to be shown separately)	416.09	597.07	486.49	1975.88	1883.92							
2873.35	2616.48	2517.47	10571.94		Total Expenses	2338.36	2311.67	2255.94	9230.73	9529.58							
293.34	-189.15	-216.30	-138.57	3	Profit/(Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	234.95	-183.16	-196.00	-200.11	-646.33							
41.76	-45.50	11.48	18.00	4	Other Income	35.75	-46.87	12.41	6.92	67.90							
335.10	-234.65	-204.82	-120.57	5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	270.70	-230.03	-183.59	-193.19	-578.43							
121.16	156.65	249.95	755.87	6	Finance costs	98.52	125.86	227.93	642.85	850.70							
213.94	-391.30	-454.77	-876.44	7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	172.18	-355.89	-411.52	-836.04	-1429.13							
-360.22	-951.95	0.00	591.73	8	Exceptional Items	-360.45	-951.95	36.86	591.50	36.86							
-146.28	560.65	-454.77	-284.71	9	Profit/(Loss) from ordinary activities before tax and Minority Interest (7+ 8)	-188.27	596.06	-374.66	-244.54	-1392.27							

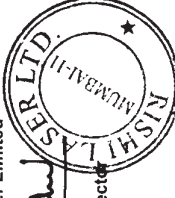


0.24	6.67	-34.48	-11.81	-115.87	10	Tax Expense	3.89	5.14	-30.17	-11.81	-101.00
-146.52	553.98	-420.29	-272.90	-1555.45	11	Net Profit/(Loss) from ordinary activities after tax (9 -10)	-192.16	590.92	-344.49	-232.73	-1291.27
562.09	0.00	0.00	562.09	0.00	12	Extraordinary items (net of tax expenses)	562.09	0.00	0.00	562.09	0.00
-708.61	553.98	-420.29	-834.99	-1555.45	13	Net Profit/(Loss) for the period(11 -12)	-754.25	590.92	-344.49	-794.82	-1291.27
0.00	0.00	0.00	0.00	0.00	14	Share of Profit/(Loss) of associates					
23.75	-13.95	-12.49	-1.57	-68.69	15	Minority Interest					
-19.56	0.00	0.00	-19.56	0.00	15 (a)	Loss of ceased subsidiary					
-712.80	567.93	-407.80	-813.86	-1486.76	16	Net Profit/(Loss) after taxes, minority interest, and share of Profit/(Loss) of associates (13 -14 -15-15a)	-754.25	590.92	-344.49	-794.82	-1291.27
919.26	919.26	919.26	919.26	919.26	17	Paid up equity shares (Face value of Rs. 10 per share)	919.26	919.26	919.26	919.26	919.26
			931.81	1,218.96	18	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year				977.54	1,773.83
					19i	Earning Per Share before Extraordinary items (of Rs. 10/- each) (not annualised)					
-1.85	6.18	-4.44	-2.95	-16.17	(a)	Basic	-2.09	6.43	-3.75	-2.53	-14.05
-1.85	6.18	-4.44	-2.95	-16.17	(b)	Diluted	-2.09	6.43	-3.75	-2.53	-14.05
					19ii	Earning Per Share after Extraordinary items (of Rs. 10/- each) (not annualised)					
-7.75	6.18	-4.44	-8.85	-16.17	(a)	Basic	-8.20	6.43	-3.75	-8.65	-14.05
-7.75	6.18	-4.44	-8.85	-16.17	(b)	Diluted	-8.20	6.43	-3.75	-8.65	-14.05

NOTES:

- Rishi Laser is engaged in the sole segment of precision metal fabrication.
- On March 23, 2016, AXIS Bank assigned its entire loan in favour of Phoenix ARC Private Limited for Rs.4.25 Crores.
- The above audited financial results were considered and taken on record by the Board of Directors at their meeting held on 30th May 2016.
- The above results are in accordance with the Accounting Standards issued by the ICAI
- The figures of the last quarter are the balancing figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- During the quarter, Rishi Conslab Private Limited ceased to be the subsidiary of the Company.
- The previous years figures have been regrouped wherever necessary.
- Visit us on www.rishilaser.com

For Rishi Laser Limited

Harshad Patel
Managing Director
DIN 00164228



Place : Mumbai
Date:30.05.2016

**RISHI LASER LTD.**

CIN:L99999MH1992PLC066412

612, V. K. Ind. Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400 011

Tel No. 022-23075677/23074585, Fa No. 022-23080022

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Statement of Assets & Liabilities as at 31 March, 2016**(Rs. In Lacs)**

Statement of Assets & Liabilities		Consolidated		Standalone	
		As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	919.26	919.26	919.26	919.26
	(b) Reserves and surplus	931.81	1218.96	977.54	1773.83
	(c) Money received against share warrants				
	Sub-total - Shareholders' funds	1851.07	2138.22	1896.80	2693.09
	2 Share application money pending allotment	0.00	0.00	0.00	0.00
	3 Minority Interest	-1.20	139.00		
4	Non-current liabilities				
	(a) Long-term borrowings	2841.05	850.08	2851.81	847.51
	(b) Deferred tax liabilities (net)	134.67	191.28	130.23	142.04
	(c) Other Long-term Liabilities				
	(d) Long-term provisions	18.28	21.36	18.28	17.68
	Sub-total - Non-current liabilities	2994.00	1062.72	3000.32	1007.23
5	Current liabilities				
	(a) Short-term borrowings	341.55	3636.63	341.55	3200.10
	(b) Trade payables	1928.78	2310.29	1925.88	2024.46
	(c) Other current liabilities	1031.96	1448.34	1021.33	1246.62
	(d) Short-term provisions	159.47	539.69	162.55	484.86
	Sub-total - Current liabilities	3461.76	7934.95	3451.31	6956.04
	TOTAL - EQUITY AND LIABILITIES	8305.63	11274.89	8348.43	10656.36
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	4187.21	5780.43	4153.77	4772.29
	(b) Goodwill on Consolidation	0.00	0.00	0.00	0.00
	(c) Non-current investments	135.48	75.97	176.07	845.57
	(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
	(e) Long Term Loans and Advances	137.80	150.93	137.80	142.74
	(f) Other non-current assets				
	Sub-total - Non-current assets	4460.49	6007.33	4467.64	5760.60
2	Current assets				
	(a) Current investments				
	(b) Inventories	1049.48	2017.85	1049.48	1807.74
	(c) Trade receivables	2497.24	2853.51	2491.05	2726.44
	(d) Cash and cash equivalents	166.15	93.65	165.00	93.28
	(e) Short-term loans and advances	132.27	302.55	175.26	268.30
	(f) other current assets				
	Sub-total - Current assets	3845.14	5267.56	3880.79	4895.76
	TOTAL-ASSETS	8305.63	11274.89	8348.43	10656.36

Place : Mumbai

Date:30.05.2016

For Rishi Laser Limited

Harshad Patel

Managing Director

DIN 00164228

