



RISHI LASER LTD.

612, V.K. Industrial Estate, 10-14 Pais Street,
Byculla (W), Mumbai 400 011.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2013

(Rs. In Lacs)

PART I						S. No.	Particulars	Standalone					
Consolidated								Quarter ended September 2013	Quarter ended June 2013	Quarter ended September 2012	Six Months ended September 2013	Six Months ended September 2012	Year ended March 2013
Quarter ended September 2013	Quarter ended June 2013	Quarter ended September 2012	Six Months ended September 2013	Six Months ended September 2012	Year ended March 2013			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
						1	Income from Operations						
2771.96	3677.39	3996.21	6449.35	8226.45	16521.68	(a)	Net Sales / Income from Operations	2461.69	3130.43	3445.18	5592.12	6829.01	13703.97
						(b)	Other Operating Income						
2771.96	3677.39	3996.21	6449.35	8226.45	16521.68		Total income from operations (net)	2461.69	3130.43	3445.18	5592.12	6829.01	13703.97
						2	Expenses						
1603.12	2218.78	2324.24	3821.90	5002.12	9816.88	(a)	Cost of materials consumed	1323.26	1821.52	1927.19	3144.78	4013.78	7826.51
6.37	-78.40	125.51	-72.03	28.13	163.28	(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.16	-51.36	137.78	-34.20	44.78	206.61
579.12	560.11	596.19	1139.23	1171.30	2330.47	(c)	Employee benefits expense	519.46	491.81	529.09	1011.27	1031.04	2038.24
261.51	261.21	263.54	522.72	516.93	1048.09	(d)	Depreciation and amortization expense	217.49	218.67	221.18	436.16	436.20	883.66
514.25	639.50	722.36	1153.75	1470.49	2847.80	(e)	Other expenses (exceeding 10% of total exp)	506.75	570.37	637.92	1077.12	1272.19	2483.39
2964.37	3601.20	4031.84	6565.57	8188.97	16206.52		Total Expenses	2584.12	3051.01	3453.16	5635.13	6797.99	13438.41
-192.41	76.19	-35.63	-116.22	37.48	315.16	3	Profit/(Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	-122.43	79.42	-7.98	-43.01	31.02	265.56
6.68	16.97	8.25	23.65	22.95	591.60	4	Other Income	5.67	17.07	3.92	22.74	21.91	590.21
-185.73	93.16	-27.38	-92.57	60.43	906.76	5	Profit/ (Loss) from ordinary activities before finance costs but before Exceptional Items (3+4)	-116.76	96.49	-4.06	-20.27	52.93	855.77
201.93	216.54	285.89	418.47	565.03	1082.60	6	Finance costs	167.53	179.51	243.68	347.04	476.99	908.23
-387.66	-123.38	-313.27	-511.04	-504.60	-175.84	7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	-284.29	-83.02	-247.74	-367.31	-424.06	-52.46
0.27	-1.33	0.12	-1.06	1.62	0.00	8	Exceptional Items	0.27	-1.22	-0.03	-0.95	1.49	0.00
-387.39	-124.71	-313.15	-512.10	-502.98	-175.84	9	Profit/(Loss) from ordinary activities before tax and Minority Interest(7+ 8)	-284.02	-84.24	-247.77	-368.26	-422.57	-52.46
-19.38	-21.76	-12.00	-41.14	-22.45	-54.74	10	Tax Expense	-17.96	-20.45	-13.17	-38.41	-24.86	-59.21
-368.01	-102.95	-301.15	-470.96	-480.53	-121.10	11	Net Profit/(Loss) from ordinary activities after tax but before Minority Interest(9 -10)	-266.06	-63.79	-234.60	-329.85	-397.71	6.75
0.00	0.00	0.00	0.00	0.00	0.00	12	Extraordinary items net of tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
-368.01	-102.95	-301.15	-470.96	-480.53	-121.10	13	Net Profit/ (Loss) for the period before Minority Interest (11 -12)	-266.06	-63.79	-234.60	-329.85	-397.71	6.75
-26.51	-10.18	-17.29	-36.69	-21.53	-33.25	14	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
-341.50	-92.77	-283.86	-434.27	-459.00	-87.85	15	Net Profit/(Loss) for the period (13 -14)	-266.06	-63.79	-234.60	-329.85	-397.71	6.75

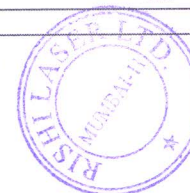


919.26	919.26	899.26	919.26	899.26	899.26	16	Paid up equity shares (Face value of Rs. 10 per share)	919.26	919.26	899.26	919.26	899.26	899.26							
					4314.26	17	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year						4,234.77							
						18	Earning Per Share													
(3.71)	(1.03)	(3.16)	(4.72)	(5.10)	0.48	(a)	Basic & Diluted EPS before Extraordinary items	(2.89)	0.70	(2.61)	(3.59)	(4.46)	6.69							
(3.71)	(1.03)	(3.16)	(4.72)	(5.10)	0.48	(b)	Basic & Diluted EPS after Extraordinary items	(2.89)	0.70	(2.61)	(3.59)	(4.46)	6.69							
PART II																				
A PARTICULARS OF SHAREHOLDING																				
1 Public Shareholding																				
7,442,033	7,441,133	7,198,715	7,442,033	7,198,715	7,159,347		-No. of Shares	7,442,033	7,441,133	7,198,715	7,442,033	7,198,715	7,159,347							
80.96	80.95	80.05	80.96	80.05	79.61		-Percentage of Shareholding	80.96	80.95	80.05	80.96	80.05	79.61							
2 Promoters & Promoters Group Shareholding																				
(a) Pledged/ Encumbered																				
1,130,250	1,130,250	795,000	1,130,250	795,000	795,000		- No. of Shares	1,130,250	1,130,250	795,000	1,130,250	795,000	795,000							
64.56	64.53	44.32	64.56	44.32	43.37		- Percentage of Share (as % of the total shareholding of promoters & promoter group)	64.56	64.53	44.32	64.56	44.32	43.37							
12.29	12.29	8.84	12.29	8.84	8.84		- Percentage of Share (as % of the total share capital of the company)	12.29	12.29	8.84	12.29	8.84	8.84							
(b) Non-Encumbered																				
620,317	621,217	998,885	620,317	998,885	1,038,253		- No. of Shares	620,317	621,217	998,885	620,317	998,885	1,038,253							
35.44	35.47	55.68	35.44	55.68	56.63		- Percentage of Share (as % of the total shareholding of promoters & promoter group)	35.44	35.47	55.68	35.44	55.68	56.63							
6.75	6.76	11.11	6.75	11.11	11.55		- Percentage of Share (as % of the total share capital of the company)	6.75	6.76	11.11	6.75	11.11	11.55							
NOTES:							B PARTICULARS							QUARTER ENDED 30TH SEPTEMBER 2013						
1 Rishi Laser is engaged in the sole segement of precision metal fabrication.							Pending at the beginning of the quarter							NIL						
2 The above unaudited financial results were considered and taken on record by the Board of Directors at their meeting held on 13th November 2013.							Received during the quarter							NIL						
3 The above results are in accordance with the Accounting Standards issued by the ICAI							Disposed of during the quarter							NIL						
4 The above unaudited financial results for the quarter ended 30th September 2013 were reviewed by Statutory Auditors of the Company.							Remaining unresolved at the end of the quarter							NIL						
5 The previous years figures have been regrouped wherever necessary.																				
6 Visit us on www.rishilaser.com																				

Place : Mumbai
Date:13.11.2013

For Rishi Laser Limited


Harshad Patel
Managing Director




**RISHI LASER LTD.**612, V.K.Industrial Estate, 10-14 Pais Street,
Byculla (W), Mumbai 400 011.**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2013**

(Rs. In Lacs)

S. No.	Particulars	Consolidated		Standalone	
		As at 30.09.13	As at 31.03.13	As at 30.09.13	As at 31.03.13
A	EQUITY AND LIABILITIES				
1	Shareholders' fund :				
	(a) Share Capital	919.26	899.26	919.26	899.26
	(b) Reserves and surplus	3636.68	4051.86	3929.35	4240.09
	Sub-total - Shareholders' funds	4555.94	4951.12	4848.61	5139.35
2	Minority Interest	228.40	265.08	0.00	0.00
3	Non current liability :				
	(a) Long-term borrowings	746.16	1369.76	613.97	1162.84
	(b) Deffered tax liability (net)	340.94	382.09	276.28	314.69
	(c) Long-term provisions	18.35	18.08	15.03	15.14
	Sub-total Non Current Liabilities	1105.45	1769.93	905.28	1492.67
4	Current Liabilities				
	(a) Short term borrowing	3219.98	3036.63	2760.97	2595.44
	(b) Trade payables	2526.94	2929.17	2353.94	2706.14
	(c) Other current liabilities	1647.09	1610.80	1418.06	1355.31
	(d) Short-term provisions	279.42	180.14	261.19	169.10
	Sub-total - Current Liabilities	7673.43	7756.74	6794.16	6825.99
	TOTAL - EQUITY AND LIABILITIES	13563.22	14742.87	12548.05	13458.01
B	ASSETS				
1	Non current assets :				
	(a) Fixed assets	7176.12	7631.69	5904.43	6309.66
	(b) Long-term loans and advances	248.85	292.50	223.18	266.82
	(c) Non current investment	145.25	123.24	914.85	892.85
	Sub-total-Non current assets	7570.22	8047.43	7042.46	7469.33
2	Current assets:				
	(a) Inventories	2260.37	2187.04	1929.17	1881.01
	(b) Trade receivables	3310.38	3874.72	3241.30	3571.98
	(c) Cash & cash equivalents	47.25	173.95	33.00	171.95
	(d) Short term loans and advances	375.00	459.73	302.12	363.74
	Sub-total-Current assets	5993.00	6695.44	5505.59	5988.68
	TOTAL ASSETS	13563.22	14742.87	12548.05	13458.01

Place: Mumbai
Date:13.11.2013

For Rishi Laser Limited


Harshad Patel
 Managing Director
