

# RISHI LASER LIMITED



Registered Office : 612, Veena Killedar Industrial Estate, 10-14, Pais Street, Byculla (W), Mumbai - 400 011.

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Email : rcl.mumbai@rishilaser.com Website : www.rishilaser.com

CIN : L99999MH1992PLC066412

10<sup>th</sup> June, 2022

RLL/13/2022-23

To,  
Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street  
Mumbai- 400 001

**Ref: SCRIP-526861**  
**ISIN: INE988D01012**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 10<sup>th</sup> June, 2022 inter alia, has approved and executed the transaction of sale of investment representing 404900 Equity Shares in Rishi Vocational Education Private Limited ('RVEPL') held by company.

The Company has sold 305900 Equity Shares out of total 404900 shares to Mrs. Smita Patel (Wife of Mr. Harshad Patel) at Rs. 7.30/- per share at a consideration of Rs. 22,33,070/-. The remaining 99000 shares representing 19.90% of shareholding is with the Company. As a result of sale of this holding, the Company's total shareholding in RVE has reduced from 81.39% to 19.90%, consequently, Rishi Vocational Education Private Limited ceases to be subsidiary of the Company upon approval of proposed transfer by the Board of Rishi Vocational Education Private Limited.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 01.35 p.m.

This is for your kind information and records.

Thanking You,

Yours Faithfully  
For **Rishi Laser Limited**

**Vandana Machhi**  
**Company Secretary**